

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**Office of the Chief Financial Officer**

Natwar M. Gandhi  
Chief Financial Officer



**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi [signature]  
Chief Financial Officer

**DATE:** January 2, 2004

**SUBJECT:** Fiscal Impact Statement: “Arts, Cultural, and Education  
Facilities Support Act of 2003”

**REFERENCE:** Bill 15-193 (Committee Print, 11/24/03)

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**Conclusion**

Funds are sufficient in the FY 2004 through FY 2007 budget and financial plan to enact the “Arts, Cultural, and Education Facilities Support Act of 2003”. The proposed legislation is an authorization bill only; it does not appropriate funds. Implementation of the bill would require new appropriations or the redirection and reprogramming of existing funds.

**Background**

The proposed bill would authorize the Mayor to provide economic assistance to eligible arts, cultural and education organizations. It also authorizes the Mayor to provide a subsidy to the Washington Drama Society for the Arena Stage Project of up to \$20 million.

**Financial Plan Impact**

There is no immediate impact to the FY 2004 through FY 2007 budget and financial plan associated with the provisions of this Act. The proposed legislation requires that all assistance be subject to the appropriation of funds and inclusion in the District of Columbia’s budget and financial plan. Accordingly, implementation of this legislation would require new appropriations or the redirection and reprogramming of existing funds.